

Warwickshire Fire and Rescue Local Pension Board of the Firefighters' Pension Scheme

Pension policies and review dates for Warwickshire Fire & Rescue

26 November 2020

Recommendation(s)

1. The Warwickshire Fire and Rescue Local Pension Board (the Board) are asked to review and comment on the attached schedule of policies.

1. Executive Summary

- 1.1 To ensure the successful administration of the Firefighter Pension Schemes there are several policies and statements which need to be in place.
- 1.2 Historically, the authority has relied upon and followed the policies that have been in place for the LGPS for administering the Firefighters' Pension Schemes. The recent Finance Service restructure has helped to increase the capacity within the Pensions Service, and this should allow a greater focus on developing policies that are specific to the requirements of the Firefighters' Pension Schemes, and ensuring that the governance requirements of the Pensions Regulator are being met. At the same time, it will be important that resources are kept under review, and that any risks relating to capacity are identified early and managed appropriately.
- 1.3 Some of these are required by the Pension Regulator (tPR).

2. Financial Implications

- 2.1 The absence of these policies could lead to censure and or fines imposed by tPR.

3. Environmental Implications

None.

4. Supporting Information

None

5. Timescales associated with the decision and next steps

5.1 The attached schedule sets out a practical timescale for the drafting and introduction of the policies.

Appendices

1. Appendix 1; Schedule of Policies.

Background Papers

None

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The report was circulated to the following members prior to publication:

Local Member(s): None

Other members: